

Your Future is Bright with Talquin 2015 Annual Report May 2016



THE CURRENT
TALQUIN
ELECTRIC COOPERATIVE, INC.
WATER & WASTEWATER, INC.

"The Current"

May 2016

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"The Current" is the official newsletter of Talquin Electric Cooperative, Inc., published monthly as an informational and educational service to the members of the Cooperative. Periodical postage paid at Tallahassee, Florida.

SUBSCRIPTION RATE

Cooperative Member \$1.50 per year.
Talquin Electric Cooperative, Inc. is an equal opportunity provider and employer.

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Colleen Stanley, Director of Administrative Services/Editor

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The TECl and TWWI Board regularly schedule their workshops on the 1st Monday of each month and meetings on the 3rd Wednesday of each month at the Headquarters' Office in Quincy, FL at 7:00 p.m. For specific dates, times and locations, please refer to our website at www.talquinelectric.com. Notice of any changes will be listed on the website.

MEMBERS MATTER

On behalf of Talquin's Board of Trustees and Management, we are proud to present the 2015 Annual Report in this edition of *The Current*.

This report reflects favorable financial statistics and a strong operating record. The report of your Cooperative's 2015 annual financial audit, by an independent firm of certified public accountants, has been received, and we are pleased to inform you that Talquin received an unmodified opinion on the presentation of its financial statements for the year ending December 31, 2015. This is the highest rating possible, indicating the Cooperative's finances are well maintained. Please review the detailed information on pages 4-5.



Carrie Durden
Board President



Tracy Bensley
General Manager

The future is especially "bright" at Talquin and includes the initiation of the following projects for 2016:

- A mobile app to provide easy payment and information access.
- A full Spanish website that will mirror our existing website.

Together, Talquin's Board of Trustees, Management and employees work to power our communities and empower our Members to improve the quality of their lives. We appreciate the cooperative effort from you, our membership, as we work together for the brightest future possible for all of us in Talquin territory.

Finally, we would like to take this opportunity to express our appreciation to Talquin's Board, management, and employees for their commitment to meeting the needs of our membership. We are proud of the last 76 years and look forward to many bright years ahead!





Pictured left to right: Sam Fenn – District 9; Dr. David Wright- District 2; Secretary/Treasurer Joe Alexander- District 3; President Carrie Durden – District 4; Dr. Cliff Bristol – District 8; Carla Pararo – District 5; Bobby Strickland – District 7; Vice President Billy VanLandingham – District 1; Doug Bruce – District 6

Talquin Board of Trustees

District 1 Billy VanLandingham, Vice President

Mr. VanLandingham is the Trustee from District 1, southern Gadsden County. Mr. VanLandingham is Vice President/Agency Manager with BB&T Landrum-Yaeger Insurance Services in Tallahassee. Mr. VanLandingham is a lifelong resident of the Juniper community and a graduate of FSU. Mr. VanLandingham is a Credentialed Director through NRECA. Mr. VanLandingham currently serves as the Vice President of Talquin Electric's Board of Trustees.

District 2 David Wright

Dr. Wright is the Trustee from District 2, northwest Gadsden County. Dr. Wright resides in Gadsden County on a farm with his wife, Debbie, and their children and raises perennial peanut hay. Dr. Wright is a Credentialed Director through NRECA, serves as a Professor of Agronomy for the University of Florida's North Florida Research and Education Center in Quincy and holds a Ph.D. in Agronomy from Virginia Tech.

District 3 Joseph Alexander, Secretary/Treasurer

Mr. Alexander is the Trustee from District 3, central Gadsden County. Prior to his retirement, he served the State of Florida, Department of Children and Families, as the Child Care Services Program Manager for the Northwest Region (a 16-county service area) during his career. Mr. Alexander is a Credentialed Director and holds a Board Leadership Certificate through NRECA and is a graduate of Florida A & M University.

District 4 Carrie Durden, President

Mrs. Durden is the Trustee from District 4, eastern Gadsden County and the Lake Jackson area of Leon County. Her background includes 22 years representing Farm Bureau Insurance as a multi-line agent and Agency Manager, as well as community leadership in agriculture, youth, 4-H and Kiwanis. Mrs. Durden holds a Master's degree from FSU and a C.L.U. (chartered life underwriter) designation. Her work on behalf of rural electric on the national level includes service on the NRECA 21st Century Committee and earning the Credentialed Director and Board Leadership certificates. She currently serves as President of the Talquin Board of Trustees, TEC's representative to Seminole Electric G&T and is a Florida Electric Cooperative Association Director.

District 5 Carla Pararo

Mrs. Pararo is the Trustee from District 5, northeast Leon County. She moved to Tallahassee in 1964, graduated from Leon High School and attended TCC with an emphasis in business. Her background is in the ownership and management of small businesses, and she has held licenses in the sales of

real estate, insurance and financial services. Currently, she is an independent contractor with the Social Security Administration, Office of Disability, Adjudication and Review. Mrs. Pararo has been a Talquin Member for 24 years and has served on the TEC Election Committee for 12 years.

District 6 Doug Bruce

Mr. Bruce is the Trustee from District 6, southeast Leon County. Mr. Bruce is a lifelong Leon County resident who resides in southeastern Leon County. He has been active in state government throughout his career and works as a Governmental Consultant. Mr. Bruce is a Credentialed Director through NRECA and is a graduate of Florida State University.

District 7 Bobby Strickland

Mr. Strickland is the Trustee from District 7, eastern Wakulla County. Mr. Strickland resides in the Crawfordville area and spent a successful career with the Department of Transportation for the State of Florida. Mr. Strickland served in the South Pacific in the United States Navy in the latter part of World War II and was also part of the Japanese occupation forces. Mr. Strickland retired to his farm in Wakulla County where he has a few head of cows and grows numerous crops and sugar cane. He still cooks syrup the old fashioned way in an eighty gallon wood fired kettle. Mr. Strickland attended TCC, is a Credentialed Director and holds a Board Leadership Certificate through NRECA.

District 8 Clifford Bristol

Dr. Bristol is the Trustee from District 8, which includes Liberty and western Wakulla Counties. He is a resident of Bristol and is a physician at the TMRMC Blountstown clinic. Dr. Bristol is a Credentialed Director through NRECA and is a graduate of Clemson and the University of Miami Medical School.

District 9 Sam Fenn

Mr. Fenn is the Trustee from District 9, southwest Leon County. Mr. Fenn is a Pharmacist and a graduate of Mercer University, School of Pharmacy. Mr. Fenn is a Credentialed Director and holds a Board Leadership Certificate through NRECA. Mr. Fenn also serves on the Board of Trustees for Seminole Electric.

Talquin Electric would like to extend congratulations to the successful candidates of our recent Board election:

District 2: Dr. David Wright, District 5: Carla Pararo, District 8: Dr. Clifford Bristol

We would like to extend a special thank you to Don May and Steve Sheppard for their interest in becoming a Trustee at Talquin and for their time and effort in running for our Board.



Electric System Financial Reports

<u>Balance Sheets</u>	<u>2015</u>	<u>2014</u>
Assets		
Net Electric Plant (less Acc. Depreciation)	\$181,774,645	\$174,725,326
Investments and Notes Receivable	\$55,101,060	\$58,259,398
Accounts Receivable	\$13,036,108	\$14,621,330
Materials and Supplies	\$1,546,659	\$1,548,991
Other Current Assets	\$2,679,466	\$2,839,200
Total Assets	\$254,137,938	\$251,994,245
Equities and Liabilities		
Equities		
Memberships	\$208,695	\$208,840
Patronage Capital	\$108,717,482	\$106,344,638
Other Equities	\$1,418,949	\$1,071,318
Total Equities	\$110,345,126	\$107,624,796
Liabilities		
Long Term Debt	\$118,996,284	\$116,783,985
Accounts Payable	\$7,982,777	\$9,972,233
Members' Deposits	\$3,455,500	\$3,362,026
Other Current Liabilities	\$9,134,927	\$8,146,283
Deferred Credits	\$4,223,324	\$6,104,922
Total Liabilities	\$143,792,812	\$144,369,449
Total Equities and Liabilities	\$254,137,938	\$251,994,245
<u>Statement of Revenue and Expenses</u>	<u>2015</u>	<u>2014</u>
Revenue	\$123,446,970	\$125,645,738
Expenses		
Cost of Power	\$79,025,619	\$83,585,311
Operations, Maintenance and Admin.	\$30,004,230	\$26,387,776
Depreciation	\$7,977,392	\$7,897,303
Interest on Loans	\$5,330,180	\$5,376,001
Total Expenses	\$122,337,421	\$123,246,391
Operating Margins (Revenue minus Expenses)	\$1,109,549	\$2,399,347
Non-Operating Margins	\$3,392,325	\$2,292,623
Other Capital Credits	\$1,147,306	\$680,047
Total Margins	\$5,649,180	\$5,372,017

TWWI System Financial Reports

Balance Sheets

	2015	2014
Assets		
Net Water/WW Plant (net Acc. Depreciation)	\$58,523,020	\$57,109,633
Investments and Notes Receivable	\$359,881	(\$3,956,460)
Accounts Receivable	\$1,268,808	\$1,356,458
Materials and Supplies	\$455,421	\$715,742
Other Current Assets	\$558,968	\$423,757
Total Assets	\$61,166,098	\$55,649,130
Equities and Liabilities		
Equities		
Memberships	\$1,625	\$1,370
Patronage Capital	(\$3,322,492)	(\$3,839,144)
Other Equities	\$25,070,786	\$25,010,380
Total Equities	\$21,749,919	\$21,172,606
Liabilities		
Long Term Debt	\$36,659,279	\$32,233,667
Accounts Payable	\$376,497	\$222,883
Members' Deposits	\$264,263	\$254,838
Other Current Liabilities	\$2,116,140	\$1,765,136
Deferred Credits	\$0	\$0
Total Liabilities	\$39,416,179	\$34,476,524
Total Equities and Liabilities	\$61,166,098	\$55,649,130

Statement of Revenue and Expenses

	2015	2014
Revenue	\$11,107,075	\$11,056,126
Expenses		
Cost of Power for Pumping	\$742,319	\$745,289
Operations, Maintenance and Admin.	\$6,208,648	\$6,586,664
Depreciation	\$2,098,949	\$2,023,081
Interest on Loans	\$1,773,155	\$1,714,872
Total Expenses	\$10,823,071	\$11,069,906
Operating Margins (Revenue minus Expenses)	\$284,004	(\$13,780)
Non-Operating Margins	\$112,274	\$13,002
Other Capital Credits	\$206,708	\$156,321
Total Margins	\$602,986	\$155,543



trading post

Miscellaneous

Heavy obgyn exam tables/metal base cabinet/drawers-massage therapy? remove padded tops for cabinets? \$100 each. old cast iron HS shop duplicating lathe 229-646-1061

5000 watt generator. Centurion by Generac Power Systems. Excellent condition. Like new. Includes 30 amp RV plug adapter & 120/240VAC cord with 4 outlets. \$600.00 obo. 508-3597

FINE CHINA - CUMBERLAND BY NORITAKE - NEVER USED: 40 pieces plus vegetable bowl, platter, gravy boat, creamer/sugar, salt/pepper; \$450 obo; 570-9619

Family Burial Plot in the Sparks, GA Cemetery. This 12' x 32' space will accommodate 6 sites. \$1200. 385-8428

Honey Do List Guy: I have over 20 years of experience doing home improvement work. Simply make a list of all the work needed and I can do 99% of the work myself. 933-1105

Gold's Gym XR-18.9 weight bench. Leg lift, leg curls, preacher pad, adjustable weight crutches. 60Lx45Wx63H. \$75.00; Wavemaster Free Standing Training Bag. \$50.00. 352/239-2572

Misc Items for Sale: 3 farm gates, 14, 12ft. \$75; deep sink w/faucet \$25; 14ft. wood step latter \$40; small floor jack \$25.00; drive on lawnmower ramps \$15.00; 5 metal real estate sign frames \$5 ea. 567-6361

COLEMAN POWERMATE MAXA GENERATOR 5000 ER; 110 & 240 outlets; runs good, regularly maintained; less than 45 hours use - \$140. 510-4979

Housecleaning: free quotes/ reasonable rate, excellent references. 16 years experience, move ins and move outs. 321-4181

CARETAKER for your loved one - Experienced at personal care giving for Parkinson's, Alzheimer's, etc. Years of experience and references. Available Monday - Friday. 386-3562

Refrigerators: One is Whirlpool Estate side by side with ice-maker. One is Hotpoint with freezer at top. Both older but in excellent shape. Sell for \$300 each OBO. 442-6921

Misc Items: Chicken collection, wind chimes that really work, rotisserie cooker, reader digest books, crock pot and more. 339-4381

Beautiful 6 1/2 ft sailfish mount, perfect for office or restaurant; old telephone collection - including old numerous linesman's telephone test sets. Moving - must sell - accepting offers. 942-9903

Round oak dining table, 6 chairs/one slightly damaged back, ext leaf - \$200; **ceramic fruit themed** fruit bowl & cookie jar - \$10 ea. 765-7032

Need Help with Your Spring Cleaning? Then give me a call. Over 10 yrs experience and have references. 229-886-2463

Shoreline erosion stoppage mesh 6'W x 80'L. Flexible underlayment for shoreline buildup to control erosion. Paid \$100 new, never used, will sell for \$50 cash (firm). 627-7003

Loving, Experienced Female Caregiver - seeking full or part time position; reliable transportation; dependable with glowing references; also great with pets. Background check. 878-2870

Bradford White Defender 40 gallon hot water heater, gas, New - used 4 months. 274-7584

2 - almost new portable 12vdc/125vac modified sine inverters w/ digital display: 2000w/4000 surge @ 15amp w/2 outlets & pwr sw \$500; 4000w/5000w surge @ 20amp w/4 GFI outlets & pwr sw \$500; **32 gal auto deer feeder** w/ solar

Trading Post Guidelines

In order to continue to provide The Trading Post in every issue of *The Current*, we ask Members to adhere to the guidelines listed below when submitting an ad. If an ad does not meet the criteria, it will not be published. There is no cost to place an ad in The Trading Post.

- Members may submit one ad every three months (four times a year)
- Ads must be twenty-five words or less
- Must be typed or printed legibly in ink
- No registered businesses may run an ad
- No changes after ad submission
- Deadlines are the first day of the month preceding the month of publication (For example, December 1st is the deadline for the January edition.)
- Members must provide name, phone number, and account number.

Mail ads to: "The Current", Talquin Electric Cooperative P.O. Box 1679, Quincy, FL 32353-1679 or e-mail to: tradingpost@talquinelectric.com

battery & legs \$100 used 1 month. 322-6014

French Provencal bedroom furniture for young girl, furniture set has 7 pieces; headboard, end table, dresser, desk chair, vanity w/ large mirror, book case. \$400. 933-0294

Automotive

Fifth Wheel Trailer Hitch, \$400 or obo. 339-1075

2005 Coachman, Mirada Motorhome Class A, electric leveling jacks, back up camera, 1 slideout, low mileage, loaded with lots of extras, \$29,000.00. 509-9743 after 4:00

2001 GMC Truck extended cab fully loaded, four doors, blue book value \$6400, asking \$5000 OBO. 212-9998

1981 Honda Goldwing GL1100CC 40k, recent timing belt and starter, nice, good condition. \$2,000. 421-9783

2000 Chevrolet 2500 4wd extended cab; 136,000 miles - \$4,400. 962-9334

1997 Itasca Cruisier 34 ft, class A, gas, loaded. Back up camera and monitor. Queen and sofa bed. 52,000 mile. \$12,000. Lots of storage. 556-5689

Real Estate

DOG ISLAND HOUSE. 1/6 ownership/use of house/vehicle. Short walk to Gulf. High, interior lot. 4BR 2BA. \$40,000 obo. 656-6277 or 545-5335

LAKE TALQUIN vacation rental. Adorable & charming Lakefront 3/2 cottage with huge dock, covered boat slip. Completely renovated. See www.vrbo.com/765447

N. Leon Co. 13.55 acres. Gated subdivision. Barns/horses allowed and appreciated. Simple covenants and restrictions. No manufactured homes, cannot be divided. \$136,000. 668-7355

12.21 acres with 8-bedroom split-level house at 13621 Capitola Road. Near Buck Lake Road. (813) 695-1499

Home for sale in Rustling Pines neighborhood, Midway, FL. Well maintained 3 BD/ 2 BA with gas fireplace, two car garage, screened patio, jetted tub, walk-in closets, and open floorplan. Asking \$137,500. 363-5185

9 1/2 acres, 3B/2B, DWMH, 2 sheds, deep well, fenced garden area. #130,000. 875-2874

Pinterest small home for sale. See Zillow.com and then: /homedetails/9650-Alice-Moore-Way-Tallahassee-FL-32309/45581714_zpid/ for details and photos

3B/2B Lake Talquin Home (2925 Lakeview Point Rd, Quincy) - new carpet throughout, great kitchen with appliances, built in microwave, pantry and nice cabinets. Chain link fenced back yard, deeded access

to lake. \$130,000. Visit Trulia.com or call 545-5461

Marine

17' Mako with 120 Evinrude. 1991 model in excellent condition, garage kept and covered. Recent tune up, runs perfect! 545-0395

2011 18' Suncatcher G3 Pontoon Boat - Yamaha 70 hp Outboard, Garmin Depth/Fish finder, Uniden Marine Radio, Trailer & More!! \$14,500 OBO. 875-1952.

Farm/Garden

Craftsman rear-tine garden tiller 6.5 hp motor needs a gearbox motor runs like a champ. \$100 firm. 510-5576

Need lawn mowed? Looking for a few folks who need their lawn mowed. \$50.00 an hr. I use a 61" zero turn. I also have a bush hog if needed. 856-5618

Reasonably priced **potted and yard plants** and also **seasoned lumber** for home and crafts. 877-9931

Yard Machines LT5 Riding Mower, 42" Deck, Model 13BN771G729, 17.5 HP engine, DieHard Battery, recent oil change. Runs good. \$650. 694-1207.

Milled wood. Oak, Cherry, Cyprus and Cedar. Various lengths, widths and thickness. Air dried in barn. Come look and make me an offer. All or part. Greensboro area. 339-6832

Horse Round Pen 50' - 17 Priefert panels w/gate - like new - \$900; 510-2263

Hay: Rolls, Bahia/Bermuda mix. Well fertilized and barn stored. \$40/roll or \$35 if you buy 10 or more. Greensboro area. 339-6832

April Showers Bring May Flowers - knockout roses, azaleas, loriredulum, climbing roses, herbs and more. 339-4381

STOP THE DAMAGE to your home & buildings. Get your **CARPENTER BEE TRAPS** now. Just \$15 ea. 570-0856. **NOTE:** Save This Info For Future Needs

Wanted

Stove and refrigerator, canister **vacuum,** Dodge or Ford **1 ton extended 350/360 van** in good condition - passenger or cargo. 879-5509.

Free

Brass Curtain Rod, extends to 72", 6 pair **compression anti-embolism stockings** medium-regular, 2 **waterproof reusable leg cast & wound protectors,** **Apple I-4 cell phone USMC cover.** 212-2945

Watts Happening

Leon County Senior Outreach: Explore “Lunch and Learn” to stay connected

No reservations needed to join the fun. 10:30 AM – 12:30 PM. Featuring a delicious catered lunch for \$6 per plate. Call 891-4065 for more information.

- May 24 Chaires/Capitola - Dorothy C. Spence Community Center
- June 2 Miccosukee - Miccosukee Community Center
- June 8 Bradfordville – Wildwood Presbyterian Fellowship Hall
- June 9 Woodville - Woodville Community Center
- June 16 Lake Jackson - Lake Jackson Community Center
- June 21 Fort Braden – Ft. Braden Community Center

Memorial Day – May 30th: Talquin Electric Co-op offices will be closed

Car Show – Celebration Baptist Church

For all show cars: classics, hot rod, late mode, exotics, antiques, military, etc. NO registration fees! People’s Choice Awards! Live music from The Michael Miller Band and Tommy, Jo & The Kids. Pre-registered owners receive tickets for two great meals. BBQ pork sandwiches & hot dogs available for purchase.

Saturday, June 18th 6:00 pm

Centerville Rd & Shamrock Street South

Connecting Families Community Event

June 11, 10 am -2 pm

National Guard Armory

2049 Pat Thomas Parkway, Quincy

Health screenings for children, door prizes, family activities
Free to the public

Veterans Memorial Railroad - invites you to ride a train over a mile around the park and across a trestle bridge through a Cypress Wetland. Donations appreciated. Also, for your enjoyment—playground, walking trail, picnic pavilions, RR Caboose and an air-conditioned depot.

2nd Sat. of the month (Feb.-Nov.) 11:00-3:00 EST

Dates for Free Train Rides: April 9, May 14, June 11, July 9, August 13, Sept. 10, Oct. 8, Nov. 12

10561 NW Theo Jacobs Way – Bristol, FL Road 12 (behind the Civic Center) 850-643-6646/850-643-5491

www.VeteransMemorialRailroad.org



Sun Tea – capture the essence of BRIGHT summer sunshine!

What you'll need:

1. Clean jar or pitcher
2. Pour in room-temperature water over your tea
3. Cover container – not too tight as you don't want to build up pressure
4. Place in nice sunny spot for about 3 hours or until strong enough to your liking (no more than 5 hours)
5. Sweeten, add lemon, add mint...just enjoy your sunshine in a glass!

*foodnetwork.com



"THE CURRENT"
 TALQUIN ELECTRIC COOPERATIVE, INC.
 P.O. BOX 1679
 QUINCY, FL 32353-1679

TALQUIN ELECTRIC COOPERATIVE, INC.
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 (850) 627-9666

Wakulla Member Services Office

681 Wakulla Arran Rd.
 Crawfordville, Florida 32327
 (850) 926-7422

Hosford Member Services Office

20557 NE Cooperative Way
 Hosford, Florida 32334
 (850) 379-8679

Lake Jackson Member Services Office

4808 Portal Drive
 Tallahassee, Florida 32303
 (850) 562-0125

Bradfordville

Member Services Office
 6724 Thomasville Road
 Tallahassee, Florida 32312
 (850) 893-6853

**Service Interruptions (Outages)
 Should Be Reported To**

1-888-802-1832
 (live operator)

1-866-899-4832
 (automated systems)

Visit us and report and view
 outages on the Web at
www.talquinelectric.com

Sign up for text outage notification
 at www.talquinelectric.com to
 report your outage quickly and to
 receive outage information.

Employee Spotlight

Congratulations **#TeamTalquin!** Talquin employees raised \$1,772.78 for March for Babies as part of our concern for community! Thank you to everyone who came out to walk and all those who helped raise awareness for babies.

We would also like to give special thanks to our Team Captain, Stacy Collins, and her teammates for all of their hard work and dedication in helping make this campaign a success!! Pictured from left to right: Mike Dykes, Kim Gay, Stacy Collins, Shawn McGregor, and Mike Harper. (Not pictured - Tahirah Singleton and Beatriz Tovias).



#TECares #MyTalquin #CoopNation #MyCoop